FY 18 PAYMENT IN LIEU OF TAXES FUNDING RESOLUTION

CITY OF EDNA BAY
(City)
RESOLUTION NO. 2017-13
A RESOLUTION REQUESTING STATE FY 18 PAYMENT IN LIEU OF TAXES (PILT) FUNDING FROM THE DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT.
WHEREAS, 3 AAC 152.100 requires the governing body of a city to adopt a resolution requesting funding from the Payment in Lieu of Taxes Program for cities in the unorganized borough and to submit the resolution to the Department of Commerce, Community, and Economic Development; and
WHEREAS, the city shall use the funds for any governmental purpose and establish and maintain a financial management and accounting system that conforms to generally accepted accounting principles; and
WHEREAS, the city recognizes the State of Alaska may at anytime, request a report on how the funds were expended;
NOW THEREFORE BE IT RESOLVED: The City Council by this resolution hereby requests distribution from the FY 18 Payment in Lieu of Taxes Program by the Department of Commerce, Community, and Economic Development on the date required by law.
PASSED AND APPROVED by a duly constituted quorum of the city council this 12tn day
of June , 20 17
SIGNED: (Highest Ranking Official)

ATTEST: Tylor M. Poelstra

(City Clerk)